

DIRECTORATE GENERAL,
CENTRAL RESERVE POLICE FORCE
CGO COMPLEX, LODHI ROAD, NEW DELHI

No. A.I.6/2018-19-Accts-3

Dated, 25th March 2019.

Subject : REG. OPENING OF SALARY BANK ACCOUNTS IN VARIOUS BANKS.

At present CRPF has arrangement with SBI only for Para Military Service Package (PMSP) account of CRPF personnel. Now, Punjab National bank (PNB) authorities have approached this Directorate with their attractive features and various facilities offered to our force personnel on opening their salary bank account having ECS facilities with PNB. The subject matter has been examined in this Directorate and competent authority has allowed our force personnel that, they are free to open salary accounts in banks of their choice having ECS facility. Therefore, a proposal submitted by State Bank of India (SBI) & Punjab National bank are forwarded herewith as **Appendix 'A'** which may be circulated amongst our force personnel, so that they can open their salary account as per their choice after exercising due diligence as attractive features and various facilities offered are having terms and conditions attached to it. However, there would be no compulsion for them and none should be compelled to do so. In this connection, this Directorate signal of even number dated 07/12/2016 and FA Directorate Circular dated 27th March'2018 on the subject matter may also be referred.

Encl. Appendix-'A'

Sd/-25/3/2019

(MANOJ DANG)2-I/C

AD(Accts) Dte. Genl, CRPF

COMPARISION CHART OF STATE BANK OF INDIA(SBI) WITH PUNJAB NATIONAL BANK

FEATURES	SBI				PUNJAB NATIONAL BANK								
Rank	Silver	Gold	Dia mon d	Platinum	Not mentioned								
	SM, INSP, SI, ASI, HC, CT & CT/FOLL.	Dy. Comdt. & Asstt. Comdt	Comdt & 2 – I/C	DG, SDG, ADG, IG & DIG									
Minimum Balance	Nil				-----								
Processing charges on retail loans	<ul style="list-style-type: none"> • Xpress credit personal loan: 100% waiver • Car loans: 100% waiver • Housing loans: 100% waiver 				Car loans: 100% waiver								
Attractive interest rates on Retail loans	<ul style="list-style-type: none"> • Xpress credit personal loan : CIBIL based lowest interest rate. • SBI Car loan scheme : 50 BPS concession, i.e., 75 BPS above 01 year MCLR • Special Home loan scheme : Privilege home loan for para military forces, repayment upto 75 years. 				Personal Loans, without any limit, are for a period of sixty months, again without processing charges, and a rate of interest of 1 Y MCRL + 2%.								
					Car loans, for new and old cars, are also without processing charges, with a rate of interest of 1 Yr MCLR + 0.35%								
					Home Loan are concessional and without processing and documentation charges with rates as below :-								
					<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Scheme</th> <th style="text-align: left;">Amount</th> <th style="text-align: left;">Rate of Interest</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Housing Loan</td> <td>Loan upto Rs. 75 lac</td> <td>1 Yr.MCLR + 0.15% (1Yr MCLR= 8.5%)</td> </tr> <tr> <td>Loan above Rs. 75 lac</td> <td>1 Yr MCLR + 0.20%)</td> </tr> <tr> <td rowspan="2">Max Saver Housing Loan</td> <td>Loan upto Rs. 75 lac</td> <td>1 Yr MCLR + 0.30%)</td> </tr> <tr> <td>Loan above Rs. 75 lac</td> <td>1 Yr MCLR + 0.35%)</td> </tr> </tbody> </table>	Scheme	Amount	Rate of Interest	Housing Loan	Loan upto Rs. 75 lac	1 Yr.MCLR + 0.15% (1Yr MCLR= 8.5%)	Loan above Rs. 75 lac	1 Yr MCLR + 0.20%)
Scheme	Amount	Rate of Interest											
Housing Loan	Loan upto Rs. 75 lac	1 Yr.MCLR + 0.15% (1Yr MCLR= 8.5%)											
	Loan above Rs. 75 lac	1 Yr MCLR + 0.20%)											
Max Saver Housing Loan	Loan upto Rs. 75 lac	1 Yr MCLR + 0.30%)											
	Loan above Rs. 75 lac	1 Yr MCLR + 0.35%)											

Concession in locker charges			No concession to silver and gold variant account holders.	15% of applicable rates.	25% of applicable rates.	-----
Size	Locker rent in rupees					
	Metro & urban	Rural semi urban				
Small	1500	1000				
Medium	3000	2000				
Large	6000	5000				
Extra large	8000	7000				
ATM cum Debit Card			Free, domestic classic Debit card	Free, international gold debit card	Free International platinum debit card	-----
			Withdrawal limit per day maximum Rs. 20,000	Withdrawal limit per day maximum Rs. 50,000	Withdrawal limit per day maximum Rs. 01 Lac.	-----
			<ul style="list-style-type: none"> • Issued to those account holders who consent to issuance of international debit card • No annual maintenance charges • Add on card for spouse free of cost for joint account holder. 			-----
Transaction at ATMs			SBI ATMs : Unlimited free. Other Bank ATMs : Unlimited free.		-----	
Transactions limit per day at POS/Merchant Establishments			Rs. 50,000/-	Rs.2 lakh	-----	-----
			<ul style="list-style-type: none"> • Free point of sale machine to CSD Canteens including NIL MDR and service charges to SBI and any other Bank Debit Card holders. 		-----	

Demand Draft	Unlimited free, if issued through salary account.				-----
RTGS/ NEFT	Unlimited & free.				-----
Multi city cheques	Cheque leaf charges : Nil Payment charges : Nil				
Easy overdraft upto 02 months net salary, subject to minimum residual service of 06 months.	Max. Limit :- 40000	Max. Limit : 75000	Max. Limit : 150000	Max. Limit : 200000	Overdraft of up to Rs. 75,000/- for JCOs/OR and Rs. 3 Lakh for officers is at the rate of interest of MCRL + 2%, repayable in Six months. (Current MCLR from one to six month is 8.15 to 8.45%)
Auto Sweep facility (Available only on customers request)	<ul style="list-style-type: none"> • Threshold amt Rs.35,000/- • TDRs/STDRs to be credited for a min amt of Rs.10,000/- (and in multiples of Rs.1,000/-) in any one instance. 				
Internet banking	<ul style="list-style-type: none"> • Free facility offered from SBI. • Charges applicable to 3rd party side like – Railways etc. Payable. 				Available.
Core power : A) Transaction at non home branches B) Transfer of fund between SBI branches.	Free				--
SBI foreign travel card.	For employees going abroad on official assignment, with facility of multiple loading.				--

Complementary benefits						
Personal accident insurance (Death) cover (Available for active salary accounts even if balance is zero and without any ATM/POS transaction, terrorist attack also covered)	Rs.30 Lakhs			Rs. 30 Lakhs.		
Addl Personal Accident Insurance Cover on Gold and Platinum ATM Card	--	2 lakh	2 lakh	5 lakh	---	
Air accident insurance (Death) cover (Only when the Air Ticket has been purchased using State Bank Debit Card/Internet Banking)	Rs.1 Crore			Rs. 1 Crore		
Total permanent disability benefit	Rs. 30 lakh			-----		
Partial Disability Cover	Rs. 10 Lakh			-----		
Add on cover (Applicable in case of Accidental Death) for all variants.	i.	Cost of Plastic Surgery/ Bum (for Gold, Diamond, Platinum) – Maximum Rs. 02 lacs.	PNB's Pratibha Education Loan Scheme is available for wards of a Primary Account holder under 'RAKSHAK PLUS' scheme who take admission in premier institutes like the IITs and IIMs and the Army Educational Institutions. This category requires no collateral upto Rs. 15 Lakhs, with the rates of interest as below :-			
	ii.	Transportation of imported Medicine (for Gold, Diamond, Platinum) – Maximum Rs. 1,00,000/-				
	iii.	Death after Coma after accident (more than 24 hrs) – Rs. 02 lacs.				
	iv.	Air ambulance – Max. Rs. 5,00,000/-				
	v)	Higher Education(only Graduation) – 10% of PAI cover, max Rs.4 lakhs	(aa) Loans below Rs. 7.5 Lakhs- 1 Yr MCLR plus 0.60% (1 Yr MCLR is 8.5%)			
	vi)	Girl child cover : Marriage (18 to 25 age) - 10% of PAI cover, Max. Rs. 2 Lacs.	(ab) Loans above Rs. 7.5 Lakhs – 1 Yr MCLR+ 0.10%)			
	vii)	Family transportation –Rs. 20,000/- (cost of travel incurred by immediate 2 family members to reach place of				

	<p>accident).</p> <p>viii) Repatriation of mortal remains – Max. Rs. 20,000/-</p> <p>ix) Ambulance charges : Max.Rs.1500</p>	
eZ trade (03 in 01 account : Demat, Share trading & SB A/C).	Available	-----
National Pension System (NPS)	<ul style="list-style-type: none"> • Available • (Remittance can be made by deposit of cash at any SBI branch, or transfer through Internet Banking) 	-----
Pubic Provident Fund (PPF)	<ul style="list-style-type: none"> • Available • (Remittance can be made by deposit of cash at any SBI branch, or transfer through Internet Banking) 	-----
Sukanya Samridhi Scheme	Available	--
SBI Mutual Fund	Service available of AMFI certified employees at SBI branches. Free of cost auto debit/ debit to SB A/C for SIPs for subscription to mutual funds.	--
SBI Credit Card	Range of exclusive Credit Cards with attractive features including shop and smile reward programe	---
Mobile app/ digital platform	<ul style="list-style-type: none"> • Internet banking (INB) • State Bank anywhere : Mobile banking app. • State Bank buddy : Mobile wallet. • SBI mingle : social media banking platform • SBI smart watch : application for wearable device (android & apple watches). • SBI quick : Missed call banking. • SBI Video Statement. 	Available